

<b>GFIN Member: National Bank of Georgia (NBG)</b>	
Location: Tbilisi, Georgia	
<b>About Us</b>	The National Bank of Georgia (NBG) is the central bank of Georgia and financial sector regulator. The NBG exercises supervision over the financial sector for the purposes of facilitating financial stability and transparency of the financial system, as well as for protecting the rights of the sector’s consumers and investors.
<b>Geographical Jurisdiction</b>	Georgia
<b>Industry Sectors We Regulate</b>	We regulate Banks, Non-Banking Institutions (Micro Finance Organisations, Credit Unions, Loan Issuing Entities, Currency Exchange Units and Credit Information Bureaus) and Securities Market Participants.
<b>Types of Innovation Services we Offer</b>	<ul style="list-style-type: none"> <li>▣ Guidance on the application of laws and rules to innovative business models</li> <li>▣ Support with authorisation to operate in our jurisdiction</li> <li>▣ Live Sandbox testing environment</li> <li>▣ Waivers or exemptions, for any entity meeting certain criteria</li> <li>▣ Engagement with firms on regtech and supotech solutions</li> <li>▣ Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations)</li> <li>▣ Facilitating hackathons, TechSprints or similar events</li> </ul>
<b>GFIN Cross-Border Testing Participation?</b>	Yes
<b>Required Criteria for GFIN Cross-Border Testing</b>	<ul style="list-style-type: none"> <li>• The product/service is innovative for the local market and significantly improves effectiveness and availability of financial products/ services;</li> <li>• Improves risks management effectiveness of financial institutions;</li> <li>• Provides significant additional benefit for customers;</li> <li>• Contributes to increasing financial inclusion.</li> </ul>
<b>Our Contact Information</b>	Email: <a href="mailto:InnovationOffice@nbg.gov.ge">InnovationOffice@nbg.gov.ge</a>  Contact Person: Otar Gorgodze, Head of Financial and Supervision Technology Development Department, +995 32 2235618
<b>Website</b>	<a href="https://www.nbg.gov.ge/index.php?m=742">https://www.nbg.gov.ge/index.php?m=742</a>