

<b>GFIN Member: Guernsey Financial Services Commission (“GFSC”)</b>	
Location: Guernsey, Channel Islands.	
<b>About Us</b>	<p>The Guernsey Financial Services Commission is the regulatory body for the finance industry in the Bailiwick of Guernsey. We seek to secure good regulatory outcomes with integrity, proportionality and professional excellence, thereby generating confidence in the Bailiwick as a jurisdiction.</p> <p>We are an independent public body funded entirely by charging the licensees we regulate fees.</p>
<b>Geographical Jurisdiction</b>	Bailiwick of Guernsey, Channel Islands.
<b>Industry Sectors We Regulate</b>	The Commission supervises and regulates licensees from within the banking, fiduciary (trust and corporate service providers), insurance, investment (funds and asset managers) and pension, sectors in the jurisdiction. We do so in accordance with standards set by international bodies such as the Basel Committee for Banking Supervisors, the International Association of Insurance Supervisors, the International Organisation of Securities Commissions and the Financial Action Task Force on Money Laundering.
<b>Types of Innovation Services we Offer</b>	<ul style="list-style-type: none"> <li>• Guidance on the application of laws and rules to innovative business models</li> <li>• Support with authorisation to operate in our jurisdiction</li> <li>• Waivers or exemptions, for any entity meeting certain criteria</li> <li>• Engagement with firms on regtech and supotech solutions</li> <li>• Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations)</li> <li>• Facilitating hackathons, TechSprints or similar events</li> </ul>
<b>GFIN Cross-Border Testing Participation?</b>	Yes
<b>Required Criteria for GFIN Cross-Border Testing</b>	<ul style="list-style-type: none"> <li>• Business Model – including Ownership structure and Presence in the jurisdiction</li> <li>• Risk Identification and Mitigation</li> <li>• Fintech, regtech or supotech models welcome, although likely to fall outside of regulation</li> </ul>
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