

GFIN Member: Financial Services Commission, Mauritius (FSC Mauritius)

Location: Mauritius

About Us	<p>The FSC Mauritius is the integrated regulator for the non-banking financial services and global business sectors. Established in 2001, the FSC Mauritius is deemed to have been established under the Financial Services Act 2007 (FSA) and operates within a modern and internationally recognised legal framework.</p> <p>The objects of the FSC Mauritius include to –</p> <ul style="list-style-type: none">○ ensure the orderly administration of the financial services and global business activities;○ ensure the sound conduct of business in the financial services sector and in the global business sector;○ elaborate policies which are directed to ensuring the fairness, efficiency and transparency of financial and capital markets in Mauritius;○ study new avenues for development in the financial services sector, to respond to new challenges and to take full advantage of new opportunities for achieving economic sustainability and job creation;○ ensure, in collaboration with the Bank of Mauritius, the soundness and stability of the financial system in Mauritius; and○ work out objectives, policies and priorities for the development of the financial services sector and global business and to make recommendations to the Minister of Financial Services.
Geographical Jurisdiction	Mauritius
Industry Sectors We Regulate	We license, regulate, monitor and supervise the securities sector including investment funds and intermediaries, the insurance sector including insurers, pure captive insurers and insurance intermediaries, private pension schemes and functionaries, other non-banking financial institutions and the global business sector.

Types of Innovation Services we Offer	<p>GFIN Member: check all that apply. Please do not add any additional categories, except where indicated under “Other”.</p> <ul style="list-style-type: none"> √ Guidance on the application of laws and rules to innovative business models √ Support with authorisation to operate in our jurisdiction √ Live Sandbox testing environment √ Waivers or exemptions, for any entity meeting certain criteria √ Engagement with firms on regtech and supotech solutions √ Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations) √ Facilitating hackathons, TechSprints or similar events √ Other – Regulatory framework development for new activities and/or where regulatory gaps are identified;
GFIN Cross-Border Testing Participation?	<p>Not at this stage.</p>
Required Criteria for GFIN Cross-Border Testing	<p>N/A</p>
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