

GFIN Member: Centrale Bank van Curaçao en Sint Maarten (CBCS)

Location: Curaçao, Dutch Caribbean

About Us	<p>The CBCS is the Central Bank for the monetary union for the countries Curaçao and Sint Maarten. Besides functioning as a Central Bank, the CBCS also is the regulatory authority responsible for the supervision and regulation of the Banking, Credit Unions, Finance Companies, Savings Funds, Money Transfer Companies, Insurance, Pension Funds, Securities, Securities Intermediaries, Securities Exchanges, Trust, Investment Institutions and Fund Administration sectors in Curaçao and Sint Maarten. The CBCS functions as a so-called “super regulator”.</p> <p>The CBCS is a member of most standard setting bodies, and actively participates in those bodies.</p>
Geographical Jurisdiction	Curaçao and Sint Maarten
Industry Sectors We Regulate	<p>Please find a list of the sectors the CBCS regulates:</p> <ul style="list-style-type: none">-Banking and other Credit Institutions;-Finance Companies-Savings Funds-Money Transfer Companies-Insurance and insurance brokerage firms;-Pension funds;-Investment institutions and Fund Administrators;-Trust and company service providers;-Securities Exchanges;-Securities intermediaries and asset management companies.
Types of Innovation Services we Offer	<p>The CBCS has installed an internal Innovation Platform to conduct the following:</p> <ul style="list-style-type: none">• Guidance on the application of laws and rules to innovation and technology driven business models• Support with authorisation to operate in our jurisdiction• Live Sandbox testing environment• Engagement with firms on FinTech, RegTech, and shortly also SupTech solutions

GFIN Cross-Border Testing Participation?	No
Required Criteria for GFIN Cross-Border Testing	No formal criteria in place yet
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