

GFIN Member: Alberta Securities Commission (ASC)

Location: Calgary, Alberta, Canada

About Us

The independent Crown corporation in the Province of Alberta responsible for regulating securities and derivatives. Our mandate is to protect investors and foster a fair and efficient capital market.

Geographical Jurisdiction

Trading into or from Alberta (Coordinates with regulators in the other provinces and territories)

Industry Sectors We Regulate

The ASC’s regulatory jurisdiction includes creation of rules and policy and monitoring and enforcing statutory requirements and rules related to

- the initial offering of securities, primarily by mandating disclosure by way of a prospectus or an exemption from the prospectus requirement
- the ongoing disclosure required to support secondary trading of securities
- licensing and regulation of those in the business of *advising* in respect of securities or derivatives e.g., portfolio managers
- licensing and regulation of those in the business of *trading* in respect of securities or derivatives e.g., dealers
- licensing and regulation of those who manage investment funds (collective investment schemes)
- licensing and regulation of exchanges and other marketplaces that facilitate secondary trading of securities or derivatives
- licensing and regulation of clearing agencies engaged in the clearing of securities and derivatives
- trade reporting, segregation and margin requirements respecting over-the-counter derivatives
- licensing and regulation of credit rating agencies whose ratings are used for securities or derivatives law purposes
- regulation of financial benchmarks.

Securities regulators in Canada coordinate oversight and regulation of the different capital market participants in Canada. The ASC is the principal regulator for all issuers and registrants (dealers and advisers) headquartered in Alberta.

The ASC is the principal regulator of ICE NGX, the electronic trading exchange and clearing agency for natural gas and electricity spot market and futures. The ASC is the co-principal regulator for the TSX Venture Exchange, Canada’s largest venture (junior) stock exchange.

The ASC has the authority to grant relief by rule or on a discretionary basis (to a single applicant or on a ‘blanket’ basis to a class of parties or circumstances) from the requirements of Alberta

	<p>securities and derivatives law. That relief can be passported in other jurisdictions. In addition, the ASC has certain limited authority to grant relief from the <i>Business Corporations Act</i> (Alberta).</p> <p>The ASC is also responsible for oversight of self-regulatory organizations to whom certain oversight e.g., market surveillance and licensing/registration of dealers has been delegated.</p>
Types of Innovation Services we Offer	<ul style="list-style-type: none"> X Guidance on the application of laws and rules to innovative business models X Support with authorisation to operate in our jurisdiction X Live Sandbox testing environment X Engagement with firms on regtech and suptech solutions X Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations) X Other: Waivers or exemptions from securities and derivatives law for entities on specific terms and conditions
GFIN Cross-Border Testing Participation?	Yes
Required Criteria for GFIN Cross-Border Testing	Applicant firm seeking exemption from securities or derivatives law for a novel or innovative business. Applicant firm's proposed testing is for a limited time and/or limited scope with appropriate terms and conditions to address investor protection issues
Our Contact Information	<p>Email: regtechsandbox@asc.ca</p> <p>Phone: General: 1.403.297.6454 or Denise Weeres, Director, New Economy, 1.403.297.2930</p>
Website	https://www.albertasecurities.com/financial-innovation-in-the-capital-markets