

<b>GFIN Member: Financial Conduct Authority (FCA)</b>	
Location: London, United Kingdom	
<b>About Us</b>	<p>The FCA is the conduct regulator for 59,000 financial services firms and financial markets in the UK and the prudential regulator for over 18,000 of those firms.</p> <p>We aim to make markets work well – for individuals, for business, both large and small, and for the economy as a whole. Underpinning this overarching objective are three operational objectives which are to: secure an appropriate degree of protection for consumers; protect and enhance the integrity of the UK financial system; and promote effective competition in the interests of consumers.</p>
<b>Geographical Jurisdiction</b>	United Kingdom
<b>Types of Innovation Services we Offer</b>	<ul style="list-style-type: none"> <li>✓ Guidance on the application of laws and rules to innovative business models</li> <li>✓ Support with authorisation to operate in our jurisdiction</li> <li>✓ Live Sandbox testing environment</li> <li>✓ Waivers or exemptions, for any entity meeting certain criteria</li> <li>✓ Engagement with firms on regtech and suptech solutions</li> <li>✓ Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations)</li> <li>✓ Facilitating hackathons, TechSprints or similar events</li> </ul>
<b>Industry Sectors We Regulate</b>	The sectors we are interested in cover: regulating standards of conduct in retail and certain wholesale markets; supervising trading infrastructures that support those markets; the prudential regulation of firms not regulated by the Prudential Regulation Authority; and reviewing and approving the issue of securities, operating the UK listing regime and monitoring market disclosures.
<b>GFIN Cross-Border Testing Participation?</b>	Yes
<b>Required Criteria for GFIN Cross-Border Testing</b>	<ul style="list-style-type: none"> <li>• In scope – is the innovation intended for UK financial services markets?</li> <li>• Genuine innovation – is the innovation new or a significantly different offering?</li> <li>• Consumer benefit – does the innovation offer potential for benefit to consumers?</li> <li>• Need for sandbox – does the applicant have a genuine need to test in the sandbox?</li> <li>• Ready for testing – is the applicant ready to test the innovation in the market?</li> </ul>
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