

GFIN Member: U.S. Consumer Financial Protection Bureau

Location: Washington, D.C., USA

About Us	The Consumer Financial Protection Bureau (CFPB) regulates the offering and provision of consumer financial products or services under the U.S. federal consumer financial laws.
Geographical Jurisdiction	United States
Industry Sectors We Regulate	The CFPB has various authorities, including regulatory authority, over an array of providers of consumer financial products or services. In addition to our authority to implement and enforce U.S. federal consumer financial law, the CFPB has supervisory authority over certain companies, including: depository institutions with assets over \$10 billion; nonbank mortgage originators and servicers, payday lenders, and private student lenders of all sizes; and the larger participants of other consumer financial markets as defined by CFPB rules.
Types of Innovation Services we Offer	<ul style="list-style-type: none">✓ Guidance on the application of laws and rules to innovative business models✓ Live Sandbox testing environment✓ Waivers or exemptions, for any entity meeting certain criteria✓ Engagement with firms on regtech and supotech solutions✓ Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations)✓ Facilitating hackathons, TechSprints or similar events✓ Other – Support coordination among Federal and State regulators
GFIN Cross-Border Testing Participation?	Yes
Required Criteria for GFIN Cross-Border Testing	<ul style="list-style-type: none">• N/A Criteria may differ for domestic services.
Our Contact Information	Email: officeofinnovation@cfpb.gov
Website	https://www.consumerfinance.gov/about-us/innovation/