

<b>GFIN Member: Federal Deposit Insurance Corporation (FDIC)</b>	
Location: United States	
<b>About Us</b>	<p>The FDIC promotes stability and public confidence in the U.S. financial system by examining and supervising insured financial institutions, insuring deposits, resolving failed insured depository institutions, evaluating resolution plans of large institutions, and by monitoring and mitigating systemic risks.</p> <p>We also work with other banking regulators across the United States to facilitate harmonized regulation, supervision, and resolution regimes.</p>
<b>Geographical Jurisdiction</b>	United States
<b>Industry Sectors We Regulate</b>	The FDIC is the primary federal regulator of banks and savings associations that are chartered by the states and that are not members of the Federal Reserve System. The FDIC directly examines and supervises nearly 4,000 banks and savings banks for operational safety and soundness, more than half of the institutions in the banking system. In addition, the FDIC has a back-up supervision and examination role for another approximate [2,000] insured depository institutions for which the Office of the Comptroller of the Currency or the Board of Governors of the Federal Reserve System are the primary federal regulators.
<b>Types of Innovation Services we Offer</b>	<input checked="" type="checkbox"/> Guidance on the application of laws and rules to innovative business models <input checked="" type="checkbox"/> Engagement with firms on regtech and supotech solutions <input checked="" type="checkbox"/> Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations) <input checked="" type="checkbox"/> Other [ <i>specify</i> ] The FDIC has established a dedicated office of innovation: the FDIC Tech Lab, which is considering additional initiatives, including Tech Sprints. The FDIC does not license nonbank entities, but encourages innovation within the entities it regulates, which could include operating or partnering with nonbanks.
<b>GFIN Cross-Border Testing Participation?</b>	No
<b>Required Criteria for GFIN Cross-Border Testing</b>	n/a
<b>Our Contact Information</b>	<p>Email: <a href="mailto:rmiller@fdic.gov">rmiller@fdic.gov</a></p> <p>Contact Person: Rae-Ann Miller, Associate Director, Division of Risk Management Supervision, 1-</p>

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<b>Website</b>	<a href="https://www.fdic.gov/fditech/">https://www.fdic.gov/fditech/</a>