

**GFIN Member: Comissão de Valores Mobiliários (CVM)**

Location: Rio de Janeiro, Brazil

<b>About Us</b>	CVM is the securities market regulator in Brazil since 1976. Headquartered in Rio de Janeiro with local offices in São Paulo and Brasília.
<b>Geographical Jurisdiction</b>	Brazil
<b>Industry Sectors We Regulate</b>	<ul style="list-style-type: none"><li>• Issuance and public offering of securities by companies</li><li>• Intermediation services in securities</li><li>• Organized markets and other infrastructures for securities and derivatives</li><li>• Securities crowdfunding portals</li><li>• Investment funds and schemes</li><li>• Asset managers, investment advisors and analysts</li><li>• External auditing and accounting standards of financial statements</li></ul>
<b>Types of Innovation Services we Offer</b>	<ul style="list-style-type: none"><li>• Guidance on the application of laws and rules to innovative business models</li><li>• Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations)</li></ul>
<b>GFIN Cross-Border Testing Participation?</b>	No
<b>Required Criteria for GFIN Cross-Border Testing</b>	<ul style="list-style-type: none"><li>• Not applicable. CVM's Regulatory Sandbox is not yet operational for local applicants nor for cross-border testing.</li></ul>
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