

**GFIN Member: New York Department of Financial Services (DFS)**

Location: New York, United States

<b>About Us</b>	The New York Department of Financial Services (DFS) regulates the activities of more than 1,800 insurance companies with assets of more than \$4.7 trillion and approximately 1,500 banking and other financial institutions with assets totalling more than \$2.6 trillion. They include over 100 life insurance companies, more than 1,000 property/casualty insurance companies, about 100 health insurers and managed care organizations, and 300,000 individual insurance licensees, 122 state-chartered banks, 80 foreign branches, 10 foreign agencies, 15 credit unions, 13 credit rating agencies, nearly 400 licensed financial services companies, and more than 9,600 mortgage loan originators and servicers.
<b>Geographical Jurisdiction</b>	New York State
<b>Industry Sectors We Regulate</b>	We regulate most financial products and services offered in the state of New York, with the exception of securities.
<b>Types of Innovation Services we Offer</b>	<ul style="list-style-type: none"><li>• Direct engagement with innovations to help them navigate our requirements (in development)</li><li>• RegTech program for testing new technologies to improve our capabilities (in development)</li></ul>
<b>GFIN Cross-Border Testing Participation?</b>	Not currently participating, but open to participation.
<b>Required Criteria for GFIN Cross-Border Testing</b>	NA
<b>Our Contact Information</b>	Email: <a href="mailto:innovation@dfs.ny.gov">innovation@dfs.ny.gov</a> Contact Person: Matthew Homer, <a href="mailto:matthew.homer@dfs.ny.gov">matthew.homer@dfs.ny.gov</a> ; Matt Siegel, <a href="mailto:matthew.siegel@dfs.ny.gov">matthew.siegel@dfs.ny.gov</a>
<b>Website</b>	<a href="http://www.dfs.ny.gov">www.dfs.ny.gov</a>