

<b>GFIN Member: Malta Financial Services Authority (MFSA)</b>	
Location: Malta	
<b>About Us</b>	<p>The Malta Financial Services Authority ('MFSA' or 'Authority') is the single regulator of financial services in Malta. The MFSA regulates, monitors and supervise financial services in Malta, which encompass credit institutions, financial institutions, payment institutions, insurance undertakings and insurance intermediaries, investment firms and collective investment schemes, trading venues, trusts, company service providers and pension schemes. Furthermore since 2018, the Authority's remit also includes Virtual Financial Asset ('VFA') Agents, VFA Services Providers and offering of VFAs to the public.</p> <p>The MFSA is also responsible to promote financial market integrity and the legitimate expectations of consumers of financial services, to promote fair competition practices and consumer choice in financial services and to complement the Central Bank of Malta in its role to ensure the stability of the financial system.</p>
<b>Geographical Jurisdiction</b>	Malta
<b>Industry Sectors We Regulate</b>	The Authority is responsible to regulate, monitor and supervise all financial institutions operating in or from Malta.
<b>Types of Innovation Services we Offer</b>	<ul style="list-style-type: none"> <li>✓ Guidance on the application of laws and rules to innovative business models</li> <li>✓ Support with authorisation to operate in our jurisdiction</li> <li>✓ Live Sandbox testing environment</li> <li>✓ Waivers or exemptions, for any entity meeting certain criteria</li> <li>✓ Engagement with firms on RegTech and SupTech solutions</li> <li>✓ Engagement with innovators and/or other third parties (e.g. academics, consultants and other organisations)</li> </ul>
<b>GFIN Cross-Border Testing Participation?</b>	Yes
<b>Required Criteria for GFIN Cross-Border Testing</b>	<ul style="list-style-type: none"> <li>• Innovation – The Solution shall be (i) technology – enabled and (ii) innovative, resulting in new business models, applications, processes or products within the financial services sector;</li> <li>• Need – There exists a genuine need and objective for testing the Solution within a controlled environment in order to identify and inherent regulatory gaps, challenges and risks;</li> </ul>

	<ul style="list-style-type: none"> <li>• Benefit – The Solution shall offer identifiable direct or indirect benefit/s to consumers of financial services and the wider financial services sector; and</li> <li>• Readiness – The Solution is ready for testing within the Sandbox and that the Applicant shall have adequate resources to operate throughout the duration of the Sandbox.</li> </ul>
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